



ShapeShift DAO Weekly Newsletter

June 20, 2022

WEEKLY DIGEST



Tally Ho Wallet Support

ShapeShift is excited to announce our wallet support of Tally Ho! Tally Ho is a free, open-source Web3 wallet built and operated by the very people who use it—the community! It is a response to the shift towards corporate-run, closed source software in today's most popular cryptocurrency wallets. An open-source and community-owned wallet alternative was, and still is, necessary for decentralized communities to thrive.



A Trustless Village - Commentary by LatAm Leader: TheSmith

Sometimes in the blockchain development space, our closest friends and coworkers can seemingly be nothing more than a small avatar and a pseudonym on [Discord](#) or [Telegram](#). When I tell people this, I am often posed the question, “How can you even trust them?” and honestly, I trust some of my anonymous coworkers and friends more than I can trust people I have met on the streets.



Extending Protocol Owned Liquidity on Uniswap

This proposal outlines the latest revision to our liquidity mining efforts (an update to [SCP-55]) and continues the liquidity mining program on Uniswap v2 for another 4.5 months past the current early July end date, alongside the creation and funding of liquidity mining incentives on Bancor v3.

ENGINEERING BOUNTIES

Shadowy Super Coders Wanted

The DAO is seeking talented engineers to join an engaged community of builders. This is a unique opportunity to build the next generation of crypto tools for customer financial sovereignty. DAO Engineers work in small, cross-functional teams, and experience a lot of variety, while still having the opportunity to develop expertise in areas of interest.

Bounties Created **154**

Bounties Completed **127**

Dework Bounties

#bounties-jobs

TOP STORIES

Tally Ho Wallet Support



license, meaning Tally Ho will not be able to close source the code. In order to provide the best community experience, Tally Ho is built on top of a new decentralized web3 stack; this provides better product stability and is philosophically aligned with web3 user expectations that DeFi projects avoid centralization.

[Read more...](#)

A Trustless Village - Commentary by LatAm Leader: TheSmith

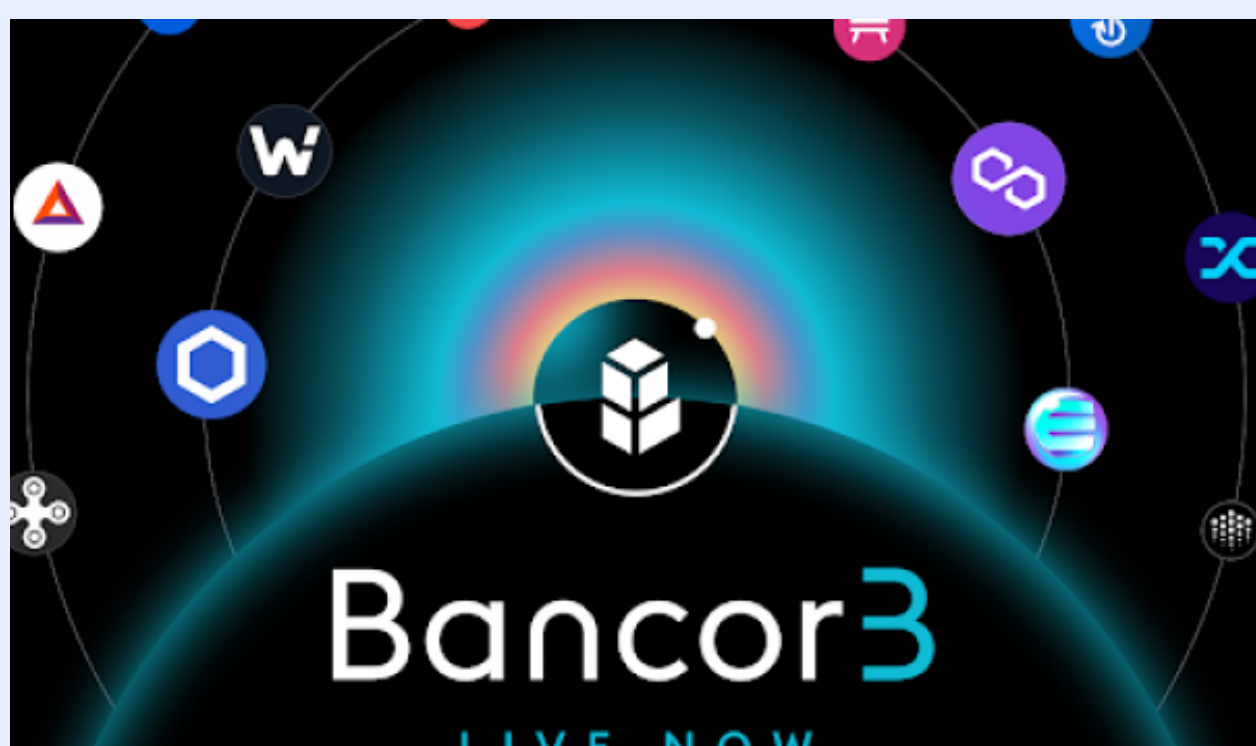
The fantastic part is that this sentiment and mood of permissionless trust is ubiquitously replicated in almost all corners of this ecosystem. How can we do that you might ask? The answer is: it takes a Trustless Village backed by a trustless, permissionless economy.

What makes Blockchain technology and the community around it so special is its ability to eliminate potentially corruptible agents through smart contracts; all we can do is trust people (and review the smart contracts that we are signing). The beauty of this ecosystem, unlike traditional finance, is that I really don't have to know anything about you personally to trust you—and quite frankly, I don't need to. All that matters is the code, work, and contracts for a relationship to be successful in this space, and to me, that is beautiful. I don't believe in this “don't trust anyone” speech. If anything, Blockchain tech has made me even MORE trusting of the communities and people around me working in the space. Even when I see clashes between communities and projects as they communicate and try to figure out what it means to exist within the ecosystem, I think it's all wonderful, even if it's somewhat uncontrollable and chaotic.

[Read more...](#)



Extending Protocol Owned Liquidity on Uniswap



Owning liquidity is important and insufficient liquidity can exacerbate price slippage. FOX needs to be present and available throughout the Defi ecosystem for the stability and long-term success of FOX and ShapeShift DAO. In light of fewer liquidity provisioning options, this proposal seeks to ensure sufficient liquidity for FOX, and for that liquidity to be owned by ShapeShift DAO.

This proposal would extend the Uniswap FOX/ETH v2 LP reward program for this next 4.5 month and would be for 6.75M FOX.

The Bancor v3 LP reward program will last 4.5 months and start from the time of FOX being listed on Bancor v3. Up to 6.75M FOX will be deposited to Bancor v3, which Bancor will match up to 50k BNT, emitted over a 24-month schedule. All previously whitelisted tokens will be introduced to Bancor v3. As FOX is whitelisted with Bancor, this means that FOX should be listed on Bancor v3 sometime between May 29th and June 5th.

Bancor v3 is different than Bancor v2 in that impermanent loss protection is now instant (was 100-day wait before), with the drawback that there is a 0.25% withdrawal fee imposed. In addition, Bancor v3 imposes a 7-day redeem cooldown window.

[Read more...](#)

Let's DAO It!

“Best Day Ever!”